

“As you may be aware Landround Plc, the company that operates the ‘Buy & Fly!’ scheme have recently ceased trading and Administrators were appointed on 28th November 2008. The Administrators have advised that Buy and Fly! points can no longer be redeemed and accordingly we have withdrawn all promotions which offer Buy and Fly! Points with immediate effect.

Whether Buy and Fly! point holders will receive any value for their points or be treated as unsecured creditors should the company enter into Liquidation is not yet clear. While the Bank of Ireland bears no responsibility for Buy and Fly points once issued we are lobbying the Administrators for the most advantageous outcome for all our customers who received Buy and Fly! points.

Any specific queries regarding the status of unused points, points already redeemed for travel and leisure activities not yet partaken or the general progress of the Administration should be directed to the Administrators:

Paul Flint & Brian Green
KPMG
St James’ Square
Manchester
M2 6DS

We will endeavour to keep you informed of any further developments