

Specific Terms and Conditions for the Limited Edition Fixed Term Deposit Account Issue 32 (“the Account”)

The following Specific Terms & Conditions are supplemental to the General and Fixed Term Deposit Account Conditions that are supplied with the Account Opening Pack.

Where there is a difference between the Specific and General or Fixed Term Deposit Account Conditions these Specific Terms and Conditions will apply.

Opening the Account

1. This is a Fixed Term Deposit Account running for a Fixed Term of eighteen months (“the Fixed Term”) from the date the account is opened.
2. The minimum amount to open and maintain this Account is £2,000 and the maximum is £1,000,000 (one million pounds).
3. Further deposits may not be made to the Account during the Fixed Term.
4. Funds cannot be lodged directly to the Account, but must be lodged from either a new or an existing Bank of Ireland UK Current or Deposit Account. This is referred to as a Linked Service Account (“LSA”). Completion of the Application Form authorises Bank of Ireland UK to open a Fixed Term Deposit Account and a Classic Saver Account for new customers. The Classic Saver Account will be the nominated LSA. Please refer to the General Terms and Conditions brochure for further details.
5. To be eligible for the Account you must be either:
 - i. an existing Bank of Ireland UK customer reinvesting funds from a maturing Bank of Ireland UK Limited Edition Fixed Term Deposit, or
 - ii. a personal customer depositing funds that are not currently held by Bank of Ireland Group.
6. If you are reinvesting funds from a maturing Bank of Ireland UK Limited Edition Fixed Term Deposit, any additional funds deposited into the Account must not currently be held by Bank of Ireland Group.
7. The Account is of limited availability and may be withdrawn without notice.

Interest

8. During the Fixed Term the interest paid on the Account will be 4.84% gross¹/3.20% AER². If your funds mature and are re-invested in accordance with clause 10, the interest paid will be the then prevailing rate for a Limited Edition Fixed Term Deposit of an equivalent term and will be notified to you on, or before, the maturity and reinvestment of the matured funds.
9. Interest will be paid in one sum at the end of the Fixed Term, and the interest will be taxable in the year it is received.

Maturity of the Account

10. If by 11.00am on the Maturity Date we have received no instructions from you, and subject to the continued availability of a Limited Edition Fixed Term Deposit of an equivalent term at the time of maturity of the Account, the matured funds, which will include any interest accrued up to the maturity date, will be reinvested for the same Fixed Term and subject to the same terms and conditions at the rate then prevailing for a Limited Edition Fixed Term Deposit of an equivalent term.
11. If you instruct us that you do not want your funds reinvested, the matured funds will be transferred to your LSA. Details of the rate payable on this account are available from any Bank of Ireland branch or on our website www.bankofireland.co.uk

Withdrawals

12. It should be your intention to leave your capital in the Account until the maturity date. Subject to Special Conditions 17 & 18 in the Fixed Term Deposit Account conditions, no early withdrawals can be made from the Account. If, due to exceptional circumstances, we allow you to withdraw part or all of the deposit before the end of the fixed term you will have to pay a fee equivalent to 80 days gross interest on the amount withdrawn. A minimum fee of £25 will apply as detailed in our ‘Schedule of service charges for personal customers’ brochure.
13. If an early withdrawal results in the reduction of the balance in the Account to below £2,000, the entire balance in the Account, with all accrued interest, will be transferred automatically to the LSA and will earn interest at the rate applicable to the LSA