

# **Schedule of Charges**

Business Customers  
Northern Ireland

September 2011

# Transaction Fees

Transaction and account maintenance fees are payable on all business current accounts, based on account activity. These are calculated on a quarterly basis and, following at least 14 days notification, charged to your account. Charges are usually applied in March, June, September and December.

## Business Accounts

Manual Transactions	£0.60
Automated Transactions	£0.43
Standing Orders	£0.60
BACS Transactions via Business On Line	£0.12
Remittance Items	£0.43
Notes Lodged / Withdrawn	70p per £100.00
Notes Exchanged	£1.20 per £100.00
Coin Handling	£1.20 per £100.00
Quarterly Maintenance Charge	£8.50

## Business Account Charge Type definitions

<b>Manual Transactions</b>	Transaction that is not automated or electronic requiring paper to be processed - typically, branch debits, branch credits, credit transfers, cheques drawn on your account, cash debits
<b>Automated Transactions</b>	A payment through an automated central infrastructure, most commonly BACS, e.g., Direct Debits, Automatic Credits, ATM Withdrawals
<b>Standing Orders</b>	A payment set up on your account to pay another account on a pre-arranged date and frequency
<b>BACS Transactions via Business On Line</b>	One automated entry to your account of the total of batched BACS payments using Business On Line and lodged to other accounts(e.g. Wages / salaries / creditor payments)
<b>Remittance Items</b>	Cheques / postal orders drawn on another account, lodged to your account
<b>Notes Lodged / Withdrawn</b>	Cash lodged to your account or withdrawn from your account
<b>Notes Exchanged</b>	Exchanging one denomination of bank notes for another
<b>Coin Handling</b>	The provision of coin or accepting coin
<b>Quarterly Maintenance Charge</b>	This will be charged to your account every 3 months

# Unauthorised Borrowing Charges

You should always discuss your borrowing requirements in advance. Unauthorised Borrowing Charges can be avoided by ensuring that there is sufficient money in your account or a sufficient overdraft facility to cover all your outgoings, e.g. Direct Debits, Standing Orders and Cheques etc. Where there is not enough money in your account or overdraft facility to cover all items that are presented for payment, the following charges apply:

	Charged when:	Price
<b>Referral Item Fees</b>	<b><u>These items are paid.</u></b> The charge is levied on each of these items up to a maximum of 3 per day.	£19.00 per item
<b>Unpaid Items (out)</b>	<b><u>These items are returned unpaid "bounced".</u></b> The charge is levied on each of these unpaid items.	£38.00 per item

You will also pay a higher rate of interest on the unarranged overdrawn amount. For details refer to your Relationship Manager or our brochure A Guide to Banking for Business Customers and our Rates & Products Guide.

## Service Charges

For additional services provided, a charge may be made. These apply irrespective of the type of account or whether the account is operated in credit or debit. These charges are in addition to transaction fees and are usually debited at the time the service is provided.

Advice to Pay Cheques	£5.00
Bank Report for Audit	£30.00 min
Bills Collected	£7.50
Certificate of Balance	£7.50
Certificate of Interest (duplicate only)	£7.50
Card Replacement (Business ATM Card)	£7.00
Cheque Retrieval	£25.00 per hour / 50p per cheque
Credit Transfers (3rd party)	
- Customers (mail order, other financial institutions only)	£5.00
- Non Customers (all)	£7.00
Direct Debits	
- Set Up	No Charge
- Cancellation	No Charge
Drafts	£10.00
Duplicate Statement	£7.00 per sheet
Gift Cheques	£3.00
Lending Fees (including overdraft)	
- Set Up	Negotiable (min £100.00)
- Temporary Facility Arrangement	1% or min £100.00
- Annual Overdraft Review	Negotiable (min £50.00)
Interbank Telegraphic Transfers (CHAPS)	
- Outgoing	£25.00
- Incoming	£5.00
Night Safe Wallets per quarter	£7.50
Releasing deeds on accountable receipt	£30.00

Special Presentations (initiating branch)	
- By post & telephone	£10.00
- At drawer counter	£12.50
Standing Orders	
- Manual payment	£5.00
- Set Up / Amendment / Cancellation	No Charge
Status Enquiries	£9.00
Stop Payment Instruction	£8.00
Term Deposit Breakage Fee	£25.00 min
Unpaid items	
- In (collected on behalf of customer)	£6.00
- Out for technical reason (e.g. unsigned cheque)	£38.00

### Legal Service Fees

Approval and sealing of Documents	£55.00
Preparation of Assignment of Deposit, Letter of Set-Off and other miscellaneous legal forms and connected documents	£70.00
Preparation of Guarantees, Indemnities, Debentures, Chattel Mortgages	£200.00
Preparation of special Life Policy Assignment	
- Company	£100.00
- Personal	£60.00
Report on Memo Articles of Association, Rules and Bye-laws of Corporate Bodies, Trust Account, Partnership Account, Power of Attorney and similar terms	£50.00
Company Searches (including outlays)	£15.00
Priority, Pari passu and Postponement Agreement	
- Each	£70.00
Subordination Agreement and similar documents	
- Each	£70.00
Contract Performance Bond, Bank Guarantee etc	£75.00

# Business Packages

## Essentials for Business

### - Small Business package

- No transaction fees on your current account for the first 2 years if cash lodged is less than £10,000 per quarter.

A fee of 70p per £100 is charged on the excess amount over £10,000 per quarter.

- Lending Set Up Fee (including overdraft) 0.5% (min £50.00)
- Annual Overdraft Review Negotiable (min £50.00)
- All other charges are as set out in this Schedule of Charges.

## Business Agri Package

### 3 Year Fee Package:

- Year 1 & 2: 100% free transactional current account banking\*
- Year 3: 50% free transactional current account banking\*\*

During the 3 year fee banking package, if cash lodged is more than £10,000 per quarter, a fee of 70p per £100 is charged on the excess amount over £10,000 per quarter.

- Lending Set Up Fee (including overdraft) 0.5% (min £50.00)
- Annual Overdraft Review Negotiable (min £50.00)
- All other charges are as set out in this Schedule of Charges.

\*100% deduction of the total transaction fees on a quarterly basis for the agreed term (quarters 1-8).

\*\* 50% deduction of the total transaction fees on a quarterly basis for the agreed term (quarters 9-12).

# Foreign Exchange

## International Drafts & Payments

Inward International Payments:

- Bank of Ireland UK customers £6.00
- Others £15.00

Outward International Payments\* £25.00

Transfers to Bank of Ireland, Republic of Ireland £10.00

\* An additional charge of £10.00 will apply if Beneficiary Bank Account details are quoted incorrectly.

**For some payments within the EU / EEA, transaction charges relating to Telegraphic Transfer (TT) payments must be shared between the payer and payee.**

## Foreign Exchange Commission

Forward Transactions No Charge

## Ancillary Charges

- Status Reports on parties abroad £15.00 + VAT
- Cheque Encashment facility abroad £20.00

## Euro Payments

If a payment request meets the following criteria no charges will apply:

- The payment is in Euros and is less than €50,000 in value
- You provide the IBAN of the beneficiary
- You provide the BIC of their bankers
- You provide the beneficiary's name and address
- You do not specify the value date
- When completing the instruction you must leave the charges blank as we must send criteria payments without a special charge instruction

Bank of Ireland UK standard charges will apply if:

- The payment amount is greater than €50,000 or is in a currency other than Euros
- You request the payment to be made same day or next day
- You do not supply the beneficiary's IBAN or BIC or if you supply an incorrect IBAN / BIC

## Additional Charges for Currency Account transactions

- Cheques issued £1.00
- Currency note lodgement/withdrawals 1% of value, £3.00 min
- Maintenance fee £10.00 per quarter \*

\* There are no maintenance fees provided an average quarterly credit balance of £10,000 or equivalent is maintained. If the balance falls below £10,000 or equivalent during the quarter, a maintenance fee will apply.

# Electronic Banking

## Banking 365 (sole traders only)

Set Up Cost	No Charge
TX Charge	Business Transaction Fees Apply
Service Charge	No Charge
Overlimit Charges	No Charge
Ancillary Charges	No Charge

## Business Pay

TX Charge	£0.30
Service Charge	£5.00 per month
Overlimit Charges	£30.00
Ancillary Charges	£5.00

## Business On Line

Set Up Cost	No Charge
Service Charge	Service Level 1 - £10.00 per month Service Level 2 - £15.00 per month Service Level 3 - £40.00 per month
Direct Pay / Credit / Debit (BACS Transactions) through Business On Line	£0.12
Overlimit Charges	No Charge
Ancillary Charges	No Charge
Standard transaction charges will apply	

## BACS

Set Up Cost	£100.00
TX Charge	£0.12
Service Charge	No Charge
Overlimit Charges	£50.00
Ancillary Charges	No Charge

## Direct Debit Origination

Set Up Cost	£100.00 Member of Direct Debit Scheme
TX Charge	£0.12
Service Charge	No Charge
Overlimit Charges	No Charge
Ancillary Charges	No Charge

BACSTEL IP Smart Card	£50.00
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# Points to Remember

All credit facilities are subject to status. Bank of Ireland UK is a responsible lender and considers your financial circumstances when assessing your application.

The fees and charges listed are variable, and the Bank reserves the right to amend them from time to time.

For further information please call us on:

**0845 6016 157**

This document can be made available in Braille, large print or audio upon request.

Please ask any member of staff for details.

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