

# Clear Current Account

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**Easy,  
Reliable &  
Flexible...  
It's Clear**

## Clear Current Account

Our Clear Current Account is an accessible and safe place to keep your money. It gives you all the facilities you need to manage your day-to-day finances and it is cost-effective.

There are no transaction fees on your personal current account. You only pay charges if you try to make a payment from your account and there is not enough money in the account or enough of an overdraft limit available. Other charges may apply for additional services you may request.

With a Bank of Ireland UK Clear Current Account, the following services are FREE of charge, no matter how many times you use them:

- lodging and withdrawing cash in branches
- withdrawing cash from cash machines (ATMs) in the UK and all Bank of Ireland cash machines in Ireland;
- paying by cheque;
- setting up standing orders or direct debits. Please note standing orders and direct debits must be set up for two or more periodic payments. We will charge you for an extra, one off, payment by standing order, see page 10
- making payments using your Maestro card in the UK

With your Clear account you also have available:

- Overdraft facility<sup>1</sup> (charges will apply, see page 5)
- Chequebook
- Maestro Card

The Clear Current Account is designed to give you the best of all worlds. You don't have to choose between online, phone and face-to-face banking; you can use all three. And you can also access your money through Post Office® branches throughout Northern Ireland and the rest of the UK. This means you get the service you need whenever and wherever you need it.

We also offer the Basic Cash Account, an account that will meet the needs of customers who do not want an overdraft (see the separate brochure for details).

<sup>1</sup>Lending criteria, terms and conditions apply. The overdraft facility may not be exceeded without our prior permission. If you exceed your overdraft limit, we will charge interest at the rate stated in our "Rates and Products" brochure. An informal overdraft charge and other charges may also apply.

## Clear Levels

<p>If you pay in £1,500 or more a month you'll receive Clear Current Account level 1</p>	<ul style="list-style-type: none"><li>• £200 overdraft limit (our lending conditions will apply)</li><li>• Fee-free banking on day to day payments into or out of your account</li><li>• An interest rate of our base rate + 8% for agreed overdrafts. On 1 April 2011 the rate was 8.5%<sup>2</sup></li><li>• A Maestro card that can be used abroad (our lending conditions apply)<sup>3</sup></li></ul>
<p>If you pay in £500 to £1,499 a month you'll receive Clear Current Account level 2</p>	<ul style="list-style-type: none"><li>• Fee-free banking on day to day payments into or out of your account</li><li>• An interest rate of our base rate + 12.5% for agreed overdrafts. On 1 April 2011 the rate was 13.0%<sup>2</sup></li><li>• A Maestro card that can be used abroad (our lending conditions apply)<sup>3</sup></li></ul>
<p>If you pay in less than £500 you'll receive Clear Current Account level 3</p>	<ul style="list-style-type: none"><li>• Fee-free banking on day to day payments into or out of your account</li><li>• An interest rate of our base rate + 14.0% for agreed overdrafts. On 1 April 2011 the rate was 14.5%<sup>2</sup></li><li>• A Maestro card that can be used abroad (our lending conditions apply)<sup>3</sup></li></ul>

<sup>2</sup>You will also have to pay a charge to set up an overdraft and an annual charge when this is reviewed, please see page 6.

<sup>3</sup>Charges will apply when you use your Maestro card outside the UK, please see page 11.

You can check what our 'base rate' is by asking for our Rates and Products brochure which you can get from any of our branches. Details are also given on our website at [www.bankofireland.co.uk](http://www.bankofireland.co.uk)

## Banking made easy

How you manage your day-to-day banking is clearly up to you. You choose the option that suits you best. You can use your account how and when it suits you.

Your options:

- Call in person to any of our 44 branches in Northern Ireland
- Call 365 phone banking on 08457 365 555
- Use our 365 online banking service at [www.365online.co.uk](http://www.365online.co.uk)
- Use any Bank of Ireland Group cash machine
- Access your money through Post Office® branches

	365 phone	365 online	Cash machine
Check your balance	✓	✓	✓
Get a mini statement	✓	✓	X
Pay bills	✓	✓	X
Transfer funds to other organisations	✓	✓	X
Change standing orders	✓	✓	X
Cancel direct debits	✓	X	X
Withdraw cash	X	X	✓
Get information on other Bank of Ireland UK services	✓	✓	X
Change your PIN	✓ (phone PIN only)	X	✓ (cash machine PIN only)

To register your account for 365 phone or online banking you can go to any one of our branches, call 08457 365 555 or visit our website on [www.365online.co.uk](http://www.365online.co.uk)

## Switch your account to us

Moving your account to us couldn't be simpler as we will look after everything for you and keep in touch every step of the way.

If you are transferring your current account to us from another bank or building society in the UK, you can apply for an interest-free and fee-free overdraft to help while your accounts are switched. We will provide this overdraft for a period of three months from the date you open your account, as long as you meet our current lending conditions. The amount of the overdraft you ask for should be in line with payments you expect to make from your account with us during the three month period. If after the first three months you keep the overdraft normal banking charges will apply to it.

If we do not approve your application for an overdraft, or you do not apply for one, we will refund any charges and interest you have to pay from your new account with us that are a direct result of a failure in the switching process. We will make these refunds within a reasonable period of time and regardless of whether or not the interest and/or charges were incurred as a result of an error by ourselves, or by your former bank.

Switching is easy.

- Remember, we do all the hard work for you
- We'll contact your existing bank
- We'll transfer your payments
- We'll arrange for your salary to be paid into your new account.

## Overdraft interest rates

### Arranged overdraft

When you arrange your overdraft with us beforehand and stay within the arranged limit, you will be charged overdraft interest at the arranged overdraft rate shown below for the type of account you have.

Type of account	Arranged overdraft interest rate (when you stay within your agreed overdraft limit)
Clear 1	8.50%
Clear 2	13.00%
Clear 3	14.50%

## Informal overdraft

If you make payments from your account when there is not enough money in it and there is no arranged overdraft to cover the payments, we will charge you the following. Informal interest is only charged on the informal overdraft amount.

Type of account	Informal Overdraft Rate (Rate charged when you exceed your arranged overdraft limit)	Informal Overdraft Rate (Rate charged when you overdraw your account with no overdraft facility)
Clear 1	20.50%	20.50%
Clear 2	25.00%	26.50%
Clear 3	26.50%	26.50%

### Important notes

- All overdraft rates were correct at 1 April 2011 and can change.
- The informal overdraft interest rate includes an additional 1% per month or a minimum of £2.00 per month. This will be shown on your statement as "Surcharge interest".
- We work out interest on overdrafts at a margin over our base rate, which was 0.5% on 1 April 2011.

## Current account charges

You will have to pay the following charges for an overdraft.

Name of the charge	When we make the charge	Charge
Overdraft set-up charge	When you arrange a new overdraft (including temporary overdrafts) or increase your overdraft limit.	£20 charged on the day your overdraft is approved or the overdraft limit is increased.
Annual overdraft charge	Yearly on each anniversary of the date we set up a new overdraft or increased your overdraft limit.	£20 charged on the anniversary of the new overdraft or increased overdraft limit. We will tell you about this charge before it is charged.

You do not pay any transaction fees on your Clear Account - you only pay charges if you try to make a payment from your account and there is not enough money in the account or enough of an overdraft limit available.

Name of the charge	When the charge is applied	Charge
Informal overdraft request charge	When you try to make a payment from your account and there is not enough money in the account or enough of an overdraft limit available. We may agree or refuse to make the payment.	£21 for each payment you try to make. We will only make one charge a day and this will be charged monthly. We will tell you about this charge before it is charged.
Unpaid charge	When we cannot pay a cheque, standing order or direct debit from your account because there is not enough money in your account, or enough of an overdraft limit, to cover the payment (item). We charge you for each item we cannot pay.	£21 for each item we do not pay and this will be charged monthly. We will tell you about this charge before it is charged.
Informal overdraft usage charge	When your account goes overdrawn by more than £20 when you do not have an arranged overdraft, or goes more than £20 over an agreed overdraft limit.	£19 a month when your account goes overdrawn by more than £20 or more than £20 above an arranged overdraft limit. This will be charged monthly. We will tell you about this charge before it is charged.

We will tell you about any charges or interest we applied to your account at least 14 days before we take it.

## How to keep interest and charges as low as possible

- Make sure there is enough money in your account, or enough of an arranged overdraft, to cover all your spending.
- Always discuss your borrowing needs before you go overdrawn or over an arranged overdraft limit.

Here are a few positive and simple steps that you can take to make sure you keep interest and charges down.

### Step 1

Check your spending over the last month to see whether you tend to go overdrawn.

### Step 2

If you tend to go overdrawn, do you have an arranged overdraft limit and is the overdraft limit enough to cover the amount you go overdrawn by?

If so, you don't need to take any action.

### Step 3

If you need to arrange a new or increased overdraft, ring your branch.

## Other personal finance options

- If you need to borrow money over the short-term, consider applying for a Bank of Ireland UK credit card.
- If you need to borrow money over a longer period, consider a Bank of Ireland UK personal loan.

Bank of Ireland UK personal loans are provided by NIIB Limited both of which are Bank of Ireland Group companies. Our lending conditions apply to credit facilities such as credit cards and loans.

You can apply for a personal loan or a credit card by calling 0800 0850 44 (between 9am and 8.30pm Monday to Friday, and between 10am and 2pm on Saturdays) or talk to your local branch.

We may record and monitor phone calls.

## Monthly pack – pre-notification of charges

We will tell you about the following charges at least 14 days before we take them from your account.

- The informal overdraft request charge
- The unpaid charge
- The informal overdraft usage charge
- The annual overdraft charge

If you have to pay any of these charges, each month we will send you a pack that will contain the following information.

- A summary of charges that arose in the previous month, what each charge relates to, the date the charges arose and when we will take the charges from your account.
- If you have to pay an informal overdraft request charge, we will tell you what payments the charge relates to and whether we agreed or refused to make the payment.
- A monthly account summary, which shows all the payments to or from your account in the previous month.

## Annual summary pack

If you have paid overdraft interest or charges, once a year we will send you a summary of all the charges and interest on your account for the previous 12 months.

The summary pack will contain the following.

- Details of all the charges or interest taken from your account or interest paid to your account.
- Details of interest or charges (or both) we have refunded to your account.

The summary pack will not include any service charges taken from your account.

## Service charges

These charges are for extra services you ask us to provide and are usually charged at the time we provide the service. We will tell you about the charges when you ask for the service.

Providing a balance certificate showing your balance	£7.50
Providing a copy of a certificate showing interest paid to or from your account	£7.50
Replacing a Bank of Ireland UK cash card	£7
Making an extra or one off payment by standing order	£5
Extra statements, more than one a month	£1 each
“Status enquiries” - Making or answering enquiries about your financial situation	£9
Stopping a cheque you have asked us not to pay	£8
Credit transfers If you have a Bank of Ireland UK account	£5
If you do not have a Bank of Ireland UK account	£7
Giving you a banker’s draft	£10
When you buy a type of cheque from the bank to use as a gift	£3
Telegraphic transfers (CHAPS) between banks	
From your account	£25
To your account	£5
When we release your title deeds to your solicitor	£30

## Other charges

These charges are for extra services we tell you about when you open an account. We usually take the charge when we provide the service.

Buying goods or services abroad with a Maestro card	2.75% of the amount spent
Withdrawing cash from cash machines outside the UK and some cash machines in Ireland, excluding Bank of Ireland UK cash machines. The machine will give you notice that you may be charged.	£1.50 plus 2.75% of the amount withdrawn
When a cheque that you paid into your account is not paid by the bank the cheque is from.	£6

## International payments

Receiving payments from abroad:

If you have a Bank of Ireland UK account.....£6  
If you do not have a Bank of Ireland UK account....£15

Transferring payments abroad:

If you ask us to send a payment to another country .....£25  
If you ask us to send a payment to Bank of Ireland in the Republic of Ireland.....£10

(If the details of the bank that the payment is going to are quoted incorrectly, we will charge an extra £10.)

## Euro payments

If a payment request meets the following criteria no charges will apply:

- The payment is in Euros and is less than EUR50,000 in value
- You provide the International Bank Account Number of the beneficiary (the person you are paying)
- You provide the Bank Identifier Code of the beneficiary's bankers
- You provide the beneficiary's name and address

- You do not have a specified value date
- When completing or filling in the instruction you must leave the charges blank.

Bank of Ireland UK standard charges for international payments will apply if:

- the payment is more than EUR50,000 or is in a currency other than Euros;
- you ask for the payment to be made on the same day or the next day; or
- you do not supply the beneficiary's IBAN or BIC or if you supply an incorrect IBAN or BIC.

## **Customers resident in the Republic of Ireland**

If your address is in the Republic of Ireland and you use any card issued on your account at any time during the year, you may be liable for the annual Irish Government Stamp Duty. If you are liable, we will debit the sterling equivalent of this tax directly from your account.

More information is available on the Irish Tax & Customs website [www.revenue.ie/en/tax/stamp-duty/leaflets/stamp-duty-financial-cards.html](http://www.revenue.ie/en/tax/stamp-duty/leaflets/stamp-duty-financial-cards.html)

## How to apply

So apply now. All you have to do is complete our switching form. What are you waiting for?

- Call into any branch
- Go online at [www.bankofireland.co.uk](http://www.bankofireland.co.uk)
- E-mail [switch@boini.com](mailto:switch@boini.com)

You will receive a welcome pack that contains useful information on how to get the best from your account.

By law we must check the identity and address of all new customers. Please bring along two forms of identification. One should include a photograph of you (for example, a current driving licence or valid passport). The other should confirm your address (for example, a bank or building society statement or a gas or electricity bill). All documents must be original and the one to prove your address must be no more than six months old. Please contact us if you have any questions.

We may also check your record held by credit reference agencies.

We can provide this document in Braille, in large print and on audio tape or CD.

Please ask any member of staff for details.

[www.bankofireland.co.uk](http://www.bankofireland.co.uk)

Freephone **0800 0850 444**

(This call may not be free from mobiles or outside the UK.)

For your security and to improve our service to you, we may record and monitor phone calls. Branch details are given on our website.

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